

**RAGING RIVER EXPLORATION INC.
PRESIDENT POSITION DESCRIPTION**

The following sets forth the terms of reference for the President (the "**President**") of Raging River Exploration Inc. ("**Raging River**"):

1. **Introduction:** The President is appointed by the Board of Directors (the "**Board**") of Raging River and reports to the Executive Chairman and Chief Executive Officer ("**Executive Chairman and CEO**") of Raging River and the Board. The President's primary role is to manage the day-to-day operations of Raging River in accordance with the goals, objectives and policies established by the Board.

The President shall maintain on-going communications with the Executive Chairman and CEO; Vice President, Finance and Chief Financial Officer ("**CFO**"); Vice-President, Production and Chief Operating Officer ("**COO**") and the Board along with the other managers and employees of Raging River, as required.

2. **Specific Duties and Responsibilities:** In addition to any duties and responsibilities that the Board or the Executive Chairman and CEO may delegate to the President, the President has the responsibility to:
 - (a) Provide direct management and leadership specifically to the Land, Operations, Production and Exploration departments of Raging River;
 - (b) Provide input and make staffing recommendations to the Executive Chairman and CEO, CFO and COO and maintain a strong organization with adequate people in the appropriate positions;
 - (c) Implement and manage Raging River working towards its long-term objectives and carrying out its business plan;
 - (d) Implement and manage the annual operating budgets, including the capital expenditure program, which is reviewed and approved by the Executive Chairman and CEO and the Board;
 - (e) Develop human resources policies and procedures, including staff succession and development plans;
 - (f) Communicate, in a regular fashion, with the Executive Chairman and CEO and the Board on all material matters affecting Raging River;
 - (g) Assist with managing relationships, together with the Executive Chairman and CEO, CFO and COO and other management, as the case may be, with all Raging River external stakeholders;
 - (h) Meet with major shareholders, potential investors, financial analysts and the media;
 - (i) Approve projects and commitments within the limits of delegated approval authorities set by the Executive Chairman and CEO and for the Board;
 - (j) Ensure appropriate policies and procedures of Raging River are maintained;
 - (k) Provide appropriate certifications regarding Raging River and its activities, as may be required from time to time;

- (l) Monitor all processes and systems designed to ensure compliance with applicable laws and regulations, including environmental, health and safety; and
 - (m) Provide communications with all employees of Raging River on all pertinent corporate matters.
3. **Delegation:** Unless otherwise directed or required by the Board or applicable law and regulations, the President may delegate his duties to and receive reports and recommendations from any officer of the Corporation.