

February 17, 2012

WILD STREAM EXPLORATION INC. ANNOUNCES MAILING OF MANAGEMENT INFORMATION CIRCULAR AND PROXY STATEMENT TO SHAREHOLDERS

CALGARY, ALBERTA (February 17, 2012) – Wild Stream Exploration Inc. (TSXV: WSX) ("Wild Stream") is pleased to announce that the information circular and proxy statement of Wild Stream dated February 14, 2012 relating to the special meeting (the "**Meeting**") of the Wild Stream shareholders ("**Shareholders**") has been mailed to Shareholders and filed with applicable securities regulatory authorities in Canada. Copies are also available electronically on SEDAR at www.sedar.com and through Wild Stream's website at www.wildsr.com.

The Meeting is scheduled to be held on March 14, 2012 to consider, amongst other things, the proposed plan of arrangement involving Wild Stream, Crescent Point Energy Corp. and the Shareholders (the "**Arrangement**"). Following the receipt of Shareholder approval of the Arrangement and the final order from the Court of Queen's Bench of Alberta, it is anticipated that the Articles of Arrangement will be filed on March 15, 2012.

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FORWARD LOOKING STATEMENTS: This press release contains forward-looking statements. More particularly, this press release contains statements concerning the anticipated date of the Meeting, receipt of approval of the Arrangement by Shareholders, receipt of the final order from Queens' Bench of Alberta and the effective date of the Arrangement. In addition, the use of any of the words "guidance", "initial", "scheduled", "can", "will", "prior to", "estimate", "anticipate", "believe", "potential", "should", "unaudited", "forecast", "future", "continue", "may", "expect", "project", and similar expressions are intended to identify forward-looking statements. The forward-looking statements contained herein are based on certain key expectations and assumptions made by Wild Stream, as the case may be, including expectations and assumptions concerning the receipt of the necessary Shareholder approval of the Arrangement, receipt of the final order from the Court of Queen's Bench, receipt of all third party, regulatory and governmental approval, satisfaction of all condition precedent to the Arrangement and the successful completion of the Arrangement. Although Wild Stream believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Wild Stream can give no assurance that they will prove to be correct. Completion of the Arrangement is subject to a number of conditions, including Shareholder, court and regulatory approvals and consents. The Arrangement could be delayed if Wild Stream is not able to obtain all necessary approvals and consents on expected timelines, or not completed at all if any condition precedent is not satisfied. There can be no assurance that the Arrangement will be completed as proposed, or at all.

The forward-looking statements contained in this press release are made as of the date hereof and Wild Stream undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

This press release shall not constitute an offer to sell, nor the solicitation of an offer to buy, any securities in the United States, nor shall there be any sale of securities mentioned in this press release in any state in the United States in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

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